

INSURANCE CONSULTANT’S BOND

KNOW ALL MEN BY THESE PRESENTS, that I/we _____ (hereinafter called principal), as principal, and _____ are held and firmly bound unto the Insurance Commissioner of the State of Oklahoma (hereinafter called obligee), as obligee, in the amount required by the following schedule, _____ good and lawful money to be made, we hereby bind ourselves, our successors and assigns, jointly and severally, firmly by these presents.

<u>Estimated Gross Fees</u>	<u>Amount of Bond Required</u>
\$1,000,000 and above	\$40,000
500,000 to 999,999	35,000
250,000 to 499,999	30,000
100,000 to 249,999	25,000
75,000 to 99,999	20,000
50,000 to 74,999	15,000
25,000 to 49,999	10,000
All below 24,999	5,000

WHEREAS, principal has made application to the Insurance Commissioner of the State of Oklahoma for a license as an Insurance Consultant accordance with the provisions of the Oklahoma Insurance Code, (Title 36, Oklahoma Statutes, Sections 1421 et seq.).

NOW, THEREFORE, the condition of this obligation is such that all surety protection under this bond is to inure to the benefit of any party aggrieved by the acts of said consultant arising pursuant to his conduct as a licensed insurance consultant and subject to the following conditions:

1. The surety will immediately notify the Insurance Commissioner of any changes in the amount or parties to this bond.
2. This bond may be cancelled and the surety relieved of all further liability hereunder by the surety’s filing thirty (30) days prior written notice thereof with the Insurance Commissioner of the State of Oklahoma.
3. The liability of the surety for any and all claims hereunder shall in no event exceed the required amount.
4. The liability of the principal shall in no way be limited merely by the surety’s satisfaction hereof.

SIGNED, SEALED, AND DATED THIS _____ day of _____, _____.

Countersigned _____
(Principal)

By _____
Resident or Non-Resident Agent

(Surety)

Oklahoma License Number
By: _____

(Attorney-in-Fact)